

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



26th September, 2023

**To,
BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai - 400 001**

Scrip Code: 524480

Sub: Proceedings of 32nd Annual General Meeting (“AGM”) of Riddhi Siddhi Gluco Biols Limited (“Company”): -

Dear Sir/ Madam,

With reference Regulation 30 of Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulations, 2015, we would like to inform you that the **32nd AGM of the Company was held on Tuesday, 26th day of September, 2023 at 04:00 P.M.** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) pursuant to circulars issued by Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI) and other applicable provisions of Companies Act, 2013 and rules made thereunder.

All the Directors & Key Managerial Personnel of the Company were present. The Company Secretary requested to chairman of the Board, Mr. Ganpatraj L. Chowdhary (DIN: 00344816), to act as Chairman and he thereafter occupied the Chair and welcomed all the Shareholders and Panelists present at the AGM.

The Chairman of Audit Committee, Nomination and Remuneration Committee & Stakeholder Relationship Committee and Mr. Achinto Das, Representative of Statutory Auditors- Ms. Batliboi and Purohit, Chartered Accountants and Mr. Kinjal Shah, Practicing Company Secretary and Scrutinizer of the Company were present at the AGM.

Total 24 shareholders (holding 53,19,973 equity shares) were present at the AGM. Hence valid Quorum was present, Mr. Sharad Jain, Company Secretary called the meeting in order and welcomed all Members, Directors, Statutory Auditor, and Secretarial Auditor and panelists present at the AGM.

Register of Directors and their Shareholding, Register of Contract in which Director’s are interested and Attendance Register and proxy Registers were made available electronically on the website of the Company for inspection of the Members during the AGM.

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



With the permission of the Shareholders Notice convening the 32nd Annual General Meeting and Directors' Report was taken as read.

It was informed to the members that there was no qualification in the Reports of Statutory Auditor and Secretarial Auditor therefore it is not required to read the same.

The Company Secretary requested the Chairman to deliver his speech. The Chairman thereafter addressed the shareholders and gave his speech.

The resolutions pertaining to the following items as set out in the Notice dated 11th August, 2023, convening the 32nd AGM of the Company have been transacted at the said AGM:

Sr. No.	Business	Ordinary / Special Resolution
1.	(a) To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2023 and the Reports of the Board of Directors' and Auditors' thereon. (b) To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2023 and the Report of the Auditors' thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Ganpatraj L. Chowdhary (DIN: 00344816), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	To declare Dividend on Equity Shares for the Financial Year ended March 31, 2023.	Ordinary Resolution
4.	To Appoint Mrs. Sangita Shingi (DIN: 06999605) as an Independent Director of the Company.	Special Resolution
5.	To Sale, lease or otherwise dispose of whole or substantially whole of the undertaking of Subsidiary Company viz. Shree Rama Newsprint Limited as per Regulation 24(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.	Special Resolution

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



It was informed to the members that Company has provided remote e-voting facility to all its members entitled to cast their vote as on cut-off date i.e. as on Tuesday, 19th September, 2023 to enable them to cast their vote electronically on all the resolutions set out in the Notice convening AGM dated 11th August, 2023.

It was further informed that those members, who have not cast their vote through remote e-voting, can cast their vote during the course of the meeting and the said facility is available for 15 minutes after the conclusion of Annual General Meeting.

The Board had appointed Mr. Kinjal Shah, Practicing Company Secretary (Membership No. F7417), Ahmedabad as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during AGM.

The voting results along with Scrutinizer's report thereon in respect of above resolutions will be declared within stipulated time and will be communicated to Stock Exchange i.e. BSE Limited and will also be placed on website of the Company.

The Company Secretary requested the members registered as speakers to ask their queries if any. The Chairman authorized Mr. Siddharth Chowdhary (DIN: 01798350), Whole-time Director to address the queries of the shareholders. He then answered the queries of speaker shareholder.

The meeting was concluded at 04:21 P.M. The e-voting facility was kept open for 15 minutes after the conclusion of the meeting to enable shareholders to cast their vote who have not cast their vote through remote e-voting.

Please take the above on your records.

Thanking you,

Yours faithfully

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

(Sharad Jain)
Company Secretary
Membership no. A57221